



# When's the last time you got money back from your utility?

## *The Cooperative Difference!*

Because Jo-Carroll Energy is a member-owned cooperative, we charge what it costs to provide you service and give back the rest.

That's right ... you and the rest of our members own the cooperative. You share in our success. It's even one of our seven cooperative principles—Member Economic Participation.

Jo-Carroll Energy does not technically earn profits. Any revenues over and above the cost of doing business are considered "margins."

And one of the benefits of being a co-op member-owner is sharing in the margins in the form of capital credits. Only cooperatives make every customer an owner of the business.

***See your bill for your allocation amount.***

***Your allocation is not a credit on this bill.***



# Jo-Carroll Energy

Your Touchstone Energy® Cooperative 

# CAPITAL CREDITS:

## *A benefit of Cooperative membership*

### **What are capital credits?**

Because cooperatives operate at cost, any excess revenues, called margins, are returned to the members in the form of capital credits.

### **What is a capital credits allocation?**

We track how much electricity, natural gas or broadband you buy and how much you pay for it throughout the year.

At the end of the year, we complete financial matters and determine whether there are excess revenues or margins. We allocate the margins to your account as capital credits based proportionately on your electricity, natural gas or broadband purchases and the margins of the business unit that year.

Allocated capital credits appear as an entry on the permanent financial records of the cooperative and reflect your equity or ownership in Jo-Carroll Energy. You are notified annually of any margins allocated to your account. This usually occurs in March.

### **When will I receive capital credits?**

The board of directors must authorize a retirement before you receive your capital credits. The board analyzes the financial health of the cooperative to determine the amount of the capital credit retirement.

When the board decides to retire, or pay, capital credits, active members receive either a bill credit or a check if their retirement is over \$599.99. Inactive members receive a check. This usually occurs in December.

### **What happens to my capital credits if I leave the Jo-Carroll Energy service area?**

Your capital credits remain on the books in your name and member number until they are retired. You should ensure that Jo-Carroll Energy always has your current mailing address.