



# When's the last time you got money back from your utility?

## *The Cooperative Difference!*

Because Jo-Carroll Energy is a member-owned cooperative, we charge what it costs to provide you service and give back the rest.

That's right ... you and the rest of our members own the cooperative. You share in our success. It's even one of our seven cooperative principles—Member Economic Participation.

Jo-Carroll Energy does not technically earn profits. Any revenues over and above the cost of doing business are considered "margins."

And one of the benefits of being a co-op member-owner is sharing in the margins in the form of capital credits. Only cooperatives make every customer an owner of the business.

***See your bill for your allocation amount.***

***Your allocation is not a credit on this bill.***



# Jo-Carroll Energy

Your Touchstone Energy® Cooperative  
The power of human connections®



# **CAPITAL CREDITS:**

*A benefit of Cooperative membership*

## **What are capital credits?**

One of the benefits of being a member-owner of a cooperative is sharing in the margins (profits) in the form of "capital credits." Revenues in excess of the cost of doing business are returned to Jo-Carroll Energy's members as capital credits.

## **What is the difference between allocated capital credits and retired capital credits?**

Allocated capital credits appear as an entry on the permanent financial records of the cooperative and reflect your equity or ownership in Jo-Carroll Energy. When capital credits are retired, members receive either a bill credit or a check. Active members with retirements up to \$599.99 receive a bill credit. Active members with retirements more than \$600 and inactive members receive a check. Capital credits are retired in a hybrid method with a 25-year rotation plus 5 percent of all remaining margins at a discounted rate.

## **How are capital credits allocated to member accounts?**

The amount allocated to your account depends on your energy (or internet service) purchases and the margins of the business unit. You will be notified annually of any margins allocated to your account.

## **When will I receive capital credits?**

The board of directors must authorize a retirement before you receive your capital credits. The board analyzes the financial health of the cooperative to determine the amount of the capital credit retirement.

## **What happens to my capital credits if I leave the Jo-Carroll Energy service area?**

Your capital credits remain on the books in your name and member number until they are retired. You should ensure that Jo-Carroll Energy always has your current mailing address.

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